

## **“Stichting European Climate Foundation”, RSIN: 819062753**

### **OUR ROLE & STRATEGY**

The European Climate Foundation (ECF) was established in The Hague in early 2008 as a ‘foundation of foundations’ to collaborate in ensuring Europe’s transformation to a low-carbon economy. It was established as a major philanthropic initiative to promote climate and energy policies that greatly reduce Europe’s greenhouse gas (GHG) emissions and to help Europe play an even stronger international leadership role to mitigate climate change. We aim to be the smartest place in Europe for funding climate change mitigation strategies, by identifying the opportunities for intervention – the ‘sweet spots’ where philanthropic investment can make a real difference.

### **Members of the ECF Supervisory Board, as of December 31, 2017:**

Mr. Caio Koch-Weser (Chair)

Mr. Stephen Brenninkmeijer

Ms. Connie Hedegaard

Ms. Kathleen Cravero-Kristoffersson

Ms. Kate Hampton

Ms. Charlotte Pera

Ms. Mary Robinson

Mr. Jonathan Pershing

Ms. Antha Williams

### **Management Board**

In 2017 Mr. Johannes Meier, CEO and Dr. Christoph Wolff, Managing Director constituted the Management Board of ECF until Dr. Meier’s resignation as CEO on 28 February 2017. Subsequently, the Management Board in 2017 comprised Ms. Laurence Tubiana and Dr. Christoph Wolff. Dr. Wolff’s term as member of the Management Board concluded on 31 December 2017.

### **Remuneration of Supervisory Board and Management Board**

The members of the Supervisory Board do not receive remuneration. There are also no other financial relationships.

The total amount of remuneration paid in 2017 to the Management board amounts to 602,299 EUR (including pension and social securities).

### **OBJECTIVES**

1. The foundation is established to pursue the following objectives:
  - a. to promote climate and energy policies pertaining the promotion of greenhouse gas emission reduction; to promote and contribute to the international role of Europe in limiting climate change; to further and promote efficient and safe energy consumption; to sustainably develop clean technologies relating to energy consumption; and to minimize harmful emissions (including ozone gas emissions) in view of climate change; and
  - b. to educate and raise awareness among the general public regarding the topics described in sub-paragraph "a" above and regarding any related topics, all in the broadest sense
2. The ECF aims endeavor to realize its objectives by raising funds and accepting donations, and subsequently by organizing programs and re-granting its financial means to achieve its objectives.
3. The ECF shall be a non-profit organization.

## ECF's FINANCIALS

<b>Balance Sheet</b>			
		<b>2017</b>	<b>2016</b>
		<i>000 EUR</i>	<i>000 EUR</i>
<b>Assets</b>		<b>53,823</b>	<b>26,915</b>
	Fixed	228	195
	Current	53,595	26,720
<b>Equity and Liabilities</b>		<b>53,823</b>	<b>26,915</b>
	Equity	8,027	7,506
	Liabilities	45,796	19,409
<b>Statement of Benefits and Costs</b>			
<b>Benefits</b>		59,473	45,315
<b>Direct costs</b>		53,926	39,555
<b>GM&amp;A</b>		5,027	5,468
<b>Result</b>		<b>520</b>	<b>292</b>

## Accounting principles:

ECF's financial statements have been prepared in accordance with the guidelines for annual reporting 650 "Fundraising institutes" of the Dutch Accounting Standard Board.

Donations and costs are attributed to the year to which they relate. Donations are only included when realized before balance sheet date. Losses and risks originating before the end of financial year are taken into account, if they have become known before preparation of the financial statements.