



Stichting European Climate Foundation

RSIN: 819062753

1. Our role and Strategy

The European Climate Foundation (ECF) was established in The Hague in early 2008 as a 'foundation of foundations' to collaborate in ensuring Europe's transformation to a lowcarbon economy. It was established as a major philanthropic initiative to promote climate and energy policies that greatly reduce Europe's greenhouse gas (GHG) emissions and to help Europe play an even stronger international leadership role to mitigate climate change. We aim to be the smartest place in Europe for funding climate change mitigation strategies, by identifying the opportunities for intervention – the 'sweet spots' where philanthropic investment can make a real difference.

2. Members of the ECF Supervisory Board as of December 31, 2020:

Mr. Stephen Brenninkmeijer (Chair)	Ms. Emma Howard Boyd
Ms. Kate Hampton (Vice Chair)	Mr. Pascal Lamy
Ms. Sharan Burrow (Vice Chair)	Ms. Charlotte Pera
Mr. Jonathan Pershing	Ms. Cornelia Quennet-Thielen
Ms. Patricia Atkinson	Ms. Antha Williams
Ms. Connie Hedegaard	

3. Management Board

In 2020, the Management Board of the European Climate Foundation consisted of Prof. Laurence Tubiana as CEO.

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4. Remuneration of Supervisory Board and Management Board

The members of the Supervisory Board do not receive remuneration. There are also no other financial relationships. The total amount of remuneration paid in 2020 to the Management Board amounts to 297,685 EUR (including pension and social securities).

5. Objectives

1. The Foundation is established to pursue the following objectives:
 - a. to promote climate and energy policies pertaining the promotion of greenhouse gas emission reduction; to promote and contribute to the international role of Europe in limiting climate change; to further and promote efficient and safe energy consumption; to sustainably develop clean technologies relating to energy consumption; and to minimize harmful emissions (including ozone gas emissions) in view of climate change;
 - b. and to educate and raise awareness among the general public regarding the topics described in sub-paragraph "a" above and regarding any related topics, all in the broadest sense.
2. The ECF aims to realise its objectives by raising funds and accepting donations, and subsequently by organising programmes and re-granting its financial means to achieve its objectives.
3. The ECF shall be a non-profit organisation.

6. The ECF's financials

Balance Sheet

	2020	2019
	000 EUR	000 EUR
Assets	169,855	84,765
Fixed	483	302
Current	169,372	84,463
Equity and Liabilities	169,855	84,765
Equity	21,775	13,442
Liabilities	148,080	71,323

Statement of Benefits and Costs

	2020	2019
Benefits	126,340	76,714
Direct Costs	110,274	72,542
GM&A	7.731	2,871
Result	8.335	1,301

7. Accounting principles

The ECF's financial statements have been prepared in accordance with the guidelines for annual reporting 650 "Fundraising institutes" of the Dutch Accounting Standard Board. Donations and costs are attributed to the year to which they relate. Donations are only included when realized before balance sheet date. Losses and risks originating before the end of financial year are taken into account, if they have become known before preparation of the financial statements.